

Port of Astoria Profit & Loss Budget Performance September 2008

	Sept YTD 08	Annual Budget	% of Budget	Variance Analysis
Income				
4000 · Rebilled Expenses	205,636.21	509,000.00	40.4%	
4100 · Dockage & Vessel Service	92,027.40	330,000.00	27.89%	
4200 · Lease & Rental Income	441,675.21	1,773,300.00	24.91%	
4255 · Boat Haulout	0.00	165,000.00	0.0%	
4300 · Marina Revenues	233,633.98	365,200.00	63.97%	Seasonal - Summer
4350 · Fuel Sales	602,423.35	871,228.00	69.15%	Seasonal - Summer
4400 · Equipment Rental Income	3,277.50	12,000.00	27.31%	
4999 · Other Income	157,340.52	402,271.00	39.11%	FEMA check \$114K
5001 · Property Tax Revenues-Genl Fund	13,718.33	528,163.00	2.6%	rec'd Nov-Dec
5002 · Property Tax Revenues-Restrict	12,166.77	360,000.00	3.38%	rec'd Nov-Dec
5003 · Timber Tax Revenues	83,996.25	225,000.00	37.33%	spaced seasonally
5004 · Other County Revenues	3,050.94	0.00	100.0%	
5010 · Grants	641,975.00	4,631,942.00	13.86%	
5020 · Loans	0.00	1,100,000.00	0.0%	
5510 · Interest Income	13,794.77	45,000.00	30.66%	
Total Income	2,504,716.23	11,318,104.00	22.13%	
Expense				
6000 · Salary & Wages	247,341.84	1,014,053.00	24.39%	
6042 · Longshore Labor	11,724.44	70,000.00	16.75%	
6081 · Payroll Taxes	26,733.80	77,576.00	34.46%	Unemployment premiums not budgeted
6082 · Health & Welfare	66,182.79	281,344.00	23.52%	
6083 · Pension	12,574.95	50,418.00	24.94%	
6094 · Workers Compensation	23,360.02	34,303.00	68.1%	\$19484 = 2007 Audit adjustment
6130 · Insurance Expense	35,097.15	155,000.00	22.64%	
6151 · DSL Land Rent	0.00	90,825.00	0.0%	
6161 · Outside Services	43,409.89	133,470.00	32.52%	
6167 · Janitorial Services	4,463.25	23,225.00	19.22%	
6168 · Coveralls	898.57	2,900.00	30.99%	
6202 · Repairs and Maintenance	31,086.80	37,650.00	82.57%	\$18400 Sunrise dock damage repair
6210 · Operating Materials & Supplies	21,630.64	119,010.00	18.18%	

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6215 - Dredge Parts & Supplies	8,614.82	0.00	100.0%	
6216 - Tools & Equipment	2,923.22	0.00	100.0%	
6261 - Fuel & Oil for Resale	421,347.58	746,511.00	56.44%	Seasonal/ higher prices
6262 - Fuel & Oil	17,213.26	39,300.00	43.8%	higher prices
6263 - Fuel & Oil Dredge	1,651.98	25,000.00	6.61%	Seasonal
6271 - Equipment Rental Expenses	2,773.32	2,500.00	110.93%	New copier not budgeted
6301 - Office Supplies	3,158.30	6,575.00	48.04%	New projector & dry erase boards
6302 - Postage & Shipping	155.33	4,625.00	3.36%	
6303 - Bank & Credit Card Fees	1,631.20	18,000.00	9.06%	
6304 - Printing	184.79	2,500.00	7.39%	
6401 - Utilities	174,774.22	522,000.00	33.48%	water leak - negotiating with City
6411 - Telephone Expense	6,324.87	18,900.00	33.47%	
6421 - Permits & Licenses	3,979.50	6,800.00	58.52%	Stormwater permits all due in July
6422 - Property & Other Taxes	14.77	9,300.00	0.16%	
6500 - Professional Fees	63,649.65	242,000.00	26.3%	
6504 - Other Professional Fees	29,639.02	13,600.00	217.93%	Mgmt recruiting fees, security system evaluation no t budgeted
6512 - Advertising and Promotion	3,397.81	2,200.00	154.45%	Ads for extra positions in mtce & security
6521 - Dues & Subscriptions	9,778.80	7,075.00	138.22%	Crest Dues 3x budgeted amount
6530 - Commission Expenses	2,350.00	13,500.00	17.41%	
6531 - Travel Expense	3,227.15	5,800.00	55.64%	Trip to Montana
6532 - Meals and Entertainment	720.94	300.00	240.31%	J.Crider meetings - getting to know area
6533 - Cruise Ship Expenses	9,453.21	48,000.00	19.69%	
6534 - Trade Show & Conventions	1,275.00	3,800.00	33.55%	
6539 - Staff Meetings & Mileage	387.18	1,150.00	33.67%	
6541 - Miscellaneous	0.00	850.00	0.0%	
6710 - Rent Expense	6,458.11	0.00	100.0%	New category - not bugeted
6800 - Capital Projects	669,964.66	6,179,013.00	10.84%	
7000 - Interest Expense	46,846.97	790,291.00	5.93%	
7500 - Principal Expense	372,321.81	728,656.00	51.1%	50% of total due Aug each year
7999 - Bad Debt	0.00	5,000.00	0.0%	
9191 - Intercompany Transfer - General	0.00	0.00	0.0%	
9198 - Intercompany Transfer- BIR Fund	0.00	0.00	0.0%	

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08/19/08
Cash Basis

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	Sept YTD 08	Annual Budget	% of Budget	Variance Analysis
Total Expense	2,388,721.61	11,533,020.00	20.71%	
Net Income	<u><u>115,994.62</u></u>			